

LARK TRADING AND FINANCE LIMITED

REGD. OFFICE: 101, SURYA COMPLEX, PHASE - 2, SURYA BAGH, MAHAMOORGANJ, VARANASI, UTTAR PRADESH - 221010
HEAD OFFICE: FLAT NO. GA (GROUND FLOOR), 1, MERLIN PARK, KOLKATA - 700019 (W.B)

Date: 14.02.2018

To
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor, Plot No C-62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 098

The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata- 700 001

Scrip Symbol: LARK
Scrip Name: Lark Trading and Finance Ltd.

Scrip Code: 022126

Dear Sir/Madam,

Sub: Unaudited Financial Results & Limited Review Report for the quarter and nine months ended 31st December 2017.

Further to our letter dated 07th February 2018 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at Its meeting held today, the 14th day of February 2018, have inter alia considered and approved the Ind AS compliant Unaudited Financial Results of the Company along with Limited Review Report for the quarter and nine months ended 31st December 2017. A copy of the same is enclosed.

Request you to kindly take it into your records.

Thanking You

Yours faithfully
For Lark Trading and Finance Ltd

Ankit Tayal
Director
DIN: 03055997

Encl: As above.

LARK TRADING AND FINANCE LIMITED

CIN: L34102UP1987PLC009222

Regd. Office: Flat No. 101, Surya Complex Phase - II, Surya Bagh, Mahmoorganj, Varanasi - 221010 (UP)
Email: shroti.saraogi@rediffmail.com, Website: www.larktrading.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED DECEMBER 31, 2017

(In Lakhs)

Sl. No	Particulars	Quarter ended			9 Months Ended		Year Ended
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Revenue from operations	18.36	17.92	8.69	53.50	19.85	42.07
	b) Other Income	0.29	-	-	0.29	-	0.04
	Total	18.65	17.92	8.69	53.79	19.85	42.11
2	Expenditure						2.63
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Excise Duty	-	-	1.87	-	2.61	-
	c) (Increase) / decrease in stock in trade	-	-	-	-	-	-
	d) Employee benefits expense	0.60	0.25	0.33	1.02	0.75	1.25
	e) Depreciation and amortisation expense	-	-	-	-	-	-
	f) Manufacturing Expenses	-	-	-	-	-	-
	g) Finance Cost	-	-	-	-	-	-
	h) Other Expenses	10.73	0.52	0.57	12.23	10.24	13.41
	j) Total	11.33	0.77	2.77	13.25	13.60	17.29
3	Profit for the period before exceptional Items/Tax	7.33	17.15	5.92	40.55	6.25	24.82
	Extra Ordinary Items	-	-	-	-	-	-
	Profit for the period before Tax	7.33	17.15	5.92	40.55	6.25	24.82
4	Tax Expense	-	-	-	-	-	6.58
	- Current	-	-	-	-	-	-
	- STT	-	-	-	-	-	-
	- Short- (Excess) Provision for Earlier Years	-	-	-	-	-	-
	- MAT Credit Entitlement	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-
5	Net Profit(+)/Loss(-) after tax (3-4)	7.33	17.15	5.92	40.55	6.25	18.24
	Other Comprehensive Income	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Remeasurement of net defined benefit liability	-	-	-	-	-	-
	(iii) Equity instruments through other comprehensive income, net	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Fair value changes on investments	-	-	-	-	-	-
	Total other comprehensive income, net of tax	7.33	17.15	5.92	40.55	6.25	18.24
6	Total comprehensive income for the period	526.00	526.00	50.00	526.00	50.00	526.00
7	Paid-up Equity Share Capital (Face Value Rs.10/- per share)						143.79
8	Reserves excluding Revaluation Reserve	0.14	0.33	1.18	0.77	1.25	0.35
9	Earnings Per Share (EPS) (not to be annualised)						
	a) Basic & Diluted EPS						

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For LARK TRADING & FINANCE LTD.

AK Singh

Director

Note

- 1) The financial results have been prepared in accordance with the IndAS notified under the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Financial results (presented in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards), have been prepared in accordance with the recognition and measurement principal in Ind AS 34- Interim Financial Reporting. The Figures for the quarter and 9 months ended December 31, 2017 presented here are as per IndAS Compliant.
- 2) The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.02.2018 at Kolkata. Limited Review of these results as required under Regulation 33 of SEBI (Listing and other Disclosure Requirement) Regulation, 2015 has been completed by Statutory Auditor.
- 3) Neither there is any complaint pending at the beginning of the Quarter nor any complaint received during the Quarter.
- 4) The reconciliation of Net Profit as reported under Generally Accepted Accounting Principals (Previous GAAP) and Total Comprehensive Income as per Ind AS for the Corresponding quarter and half year ended December 31, 2017 is given below:-

Sl No.	Particular	Rs in Lakhs 9 Months Ended 31.12.2017	Rs in Lakhs 9 Months Ended 31.12.2016
1	Net Profit as per previous Indian GAAP	40.55	6.25
2	Add:- Impact on Fair Valuation of Financial Liabilities	-	-
	- Finance Cost	-	-
	- Impact of Expected Credit Loss model on trade receivables	-	-
3	Net Profit before OCI as per IND AS (1 + 2)	40.55	6.25
4	Other Comprehensive Income after Tax	-	-
5	Total Comprehensive Income as per IND AS (3+4)	40.55	6.25

- 5) The previous period figures have been regrouped/rearranged whenever necessary, to confirm to the current period figures.

By Order of the Board
For Lark Trading and Finance Limited

For LARK TRADING & FINANCE LIMITED
Ankit Taya

Ankit Taya **Director**

Director

DIN: 03055997

Place : Varanasi

Date: 14 February 2018