

LARK TRADING AND FINANCE LIMITED

CIN: L34102UP1987PLC009222

Regd. Office: Flat No. 101, Surya Complex Phase - II, Surya Bagh, Mahmooorgarj, Varanasi - 221010 (UP)

Email: shruuti.saraogt@rediffmail.com, Website: www.larktrading.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

(Rs in Lacs)

Sl. No	Particulars	Quarter ended			Half Yearly Ended	
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	a) Revenue from operations	17.92	17.22	0.19	35.14	11.16
	b) Other Income	-	-	6.44	-	-
	Total	17.92	17.22	6.63	35.14	11.16
2	Expenditure					
	a) Cost of materials consumed	-	-	-	-	-
	b) Excise Duty	-	-	-	-	-
	c) (Increase) / decrease in stock in trade	-	-	0.73	-	0.73
	d) Employee benefits expense	0.25	0.17	0.25	0.42	0.42
	e) Depreciation and amortisation expense	-	-	-	-	-
	f) Manufacturing Expenses	-	-	-	-	-
	g) Finance Cost	-	-	-	-	-
	h) Other Expenses	0.52	0.98	0.63	1.50	9.67
	i) Total	0.77	1.15	1.61	1.92	10.82
3	Profit for the period before exceptional Items /Tax	17.15	16.07	5.02	33.22	0.34
	Extra Ordinary Items	-	-	-	-	-
	Profit for the period before Tax	17.15	16.07	5.02	33.22	0.34
4	Tax Expense					
	- Current	-	-	-	-	-
	- STT	-	-	-	-	-
	- Short- (Excess) Provision for Earlier Years	-	-	-	-	-
	- MAT Credit Entitlement	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-
5	Net Profit(+)/Loss(-) after tax (3-4)	17.15	16.07	5.02	33.22	0.34
	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Remeasurement of net defined benefit liability	-	-	-	-	-
	(iii) Equity instruments through other comprehensive income, net	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Fair value changes on investments	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-
6	Total comprehensive income for the period	17.15	16.07	5.02	33.22	0.34
7	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	526.00	526.00	50.00	526.00	50.00
8	Reserves excluding Revaluation Reserve	-	-	5.88	-	5.88
9	Earnings Per Share (EPS) (not to be annualised)	0.33	0.31	1.00	0.63	0.07
	a) Basic & Diluted EPS					

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Note

1) The financial results have been prepared in accordance with the IndAS notified under the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Financial results (presented in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards), have been prepared in accordance with the recognition and measurement principal in Ind AS 34- Interim Financial Reporting. The Figures for the quarter and half year ended September 30, 2016 presented here are as per IndAS Compliant.

2) The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13.12.2017 at Kolkata. Limited Review of these results as required under Regulation 33 of SEBI (Listing and other Disclosure Requirement) Regulation, 2015 has been completed by Statutory Auditor.

3) Neither there is any complaint pending at the beginning of the Quarter nor any complaint received during the Quarter.

4) The reconciliation of Net Profit as reported under Generally Accepted Accounting Principals (Previous GAAP) and Total Comprehensive Income as per Ind AS for the Corresponding quarter and half year ended September 30, 2016 is given below:-

Sl No.	Particular	Rs in Lakhs Quarter Ended 30.09.2016	Rs in Lakhs Half year Ended 30.09.2016
1	Net Profit as per previous Indian GAAP	5.02	0.34
2	Add:- Impact on Fair Valuation of Financial Liabilities	-	-
	- Finance Cost	-	-
	- Impact of Expected Credit Loss model on trade receivables	5.02	0.34
3	Net Profit before OCI as per IND AS (1 + 2)	-	-
4	Other Comprehensive Income after Tax	5.02	0.34
5	Total Comprehensive Income as per IND AS (3+4)		

5) The previous period figures have been regrouped/rearranged whenever necessary, to confirm to the current period figures.

Place Varanasi
Date: 13.12.2017

By Order of the Board
For Lark Trading and Finance Limited



Ankit Tayal
Director
DIN: 03055997

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Unaudited Standalone Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at September 30, 2017
ASSETS	
Non-current assets	0.02
a) Property, plant and equipment	-
b) Capital work-in-progress	-
c) Investment property	-
d) Other Intangible assets	-
e) Financial assets	-
i) Investments	699.97
ii) Loans	-
iii) Other Financial Assets	-
g) Deferred tax assets (Net)	-
h) Other non-current assets	-
	700.00
Current assets	0.00
a) Inventories	-
b) Financial assets	-
i) Investment	-
ii) Trade receivables	11.59
iii) Cash and Cash equivalents	-
iv) Loans	-
v) Other Financial Assets	-
c) Current tax asset (Net)	0.84
d) Other current assets	-
	12.44
	712.43
Total Assets	
EQUITY AND LIABILITIES	526.00
a) Equity Share capital	176.01
b) Reserves	702.01
LIABILITIES	
Non-current liabilities	
a) Financial liabilities	-
i) Borrowings	-
ii) Other Financial Liability	-
b) Deferred tax liabilities (Net)	-
c) Other non-current liabilities	-
d) Provisions	-
Current liabilities	
a) Financial liabilities	1.25
i) Borrowings	-
ii) Trade payables	-
iii) Other financial liabilities	2.79
b) Other current liabilities	6.39
c) Provisions	-
	10.42
	712.43
Total Equity and liabilities	

By Order of the Board
For Lark Trading and Finance Limited



Ankit Tayal
Director
DIN: 03055997

Place Varanasi
Date: 13.12.2017